

2005 Annual Growth Summary Loudoun County, Virginia

Every year, the Loudoun County Department of Economic Development strives to provide the highest quality data and research in this annual report on demographic and economic trends. Researchers, local and prospective businesses, the media, and county agencies are just some of the people that use this compendium as a reliable information source for both local and regional data. The following are highlights of what you will find in this year's report:

- Over the past five years, the county led the Northern Virginia region with a population growth of 52 percent, and was recognized by the U.S. Census Bureau as the fastest growing county in the nation with a population over 100,000.
- The mean adjusted gross income (AGI) for married couples in Loudoun County for 2003 was \$80,709, the highest in the Commonwealth of Virginia.
- Loudoun experienced dramatic job growth over the past decade, increasing by 132 percent. More than 7,700 new jobs were added in 2005.
- The nonresidential vacancy rate continued its downward trend, dropping to 13.1 percent from 14.6 percent in 2004.

While the *Growth Summary* is an annual publication, the Department of Economic Development also produces a monthly look at our local economy, the *Economic Indicators*. The current month, as well as an archive of previous months, can be found on our website at biz.loudoun.gov.

If you have comments, suggestions, or questions regarding the information contained in the *Growth Summary*, please contact the Department of Economic Development at 703-777-0426.

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